

Explanation of variances – pro forma

Name of smaller authority: **Newington (Folkestone & Hythe) Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	7,659	6,916				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	242	258	16	6.79%	NO		
4 Staff Costs	3,369	3,249	-120	3.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,616	2,953	-1,663	36.04%	YES		Subscriptions increased by £2 Decrease in grounds maintenance by £634 Decrease in playground maintenance by £749 Poppy wreath increase in costs = £10 Decrease in bank charges = -£11 Increase in insurance premium by £6 Increase in audit fees by £15 Decrease in Clerks expenses by £150 Room hire increased by £130, there were no fees in the previous year Training costs were £150 in the previous year, no training undertaken in 2021-22 = -£150 Website hosting costs increased by £68 in 2021-22 Decrease in VAT payments by £200. =-634-749+10-11+6+15-150+130-150+68-200 = -1663
7 Balances Carried Forward	6,916	7,973			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,916	7,973				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	55,323	25,323	-30,000	54.23%	YES		Previous years assets value was incorrect, restated as £55323. Flood alleviation ditch valued at £30000 now the responsibility of the Environment Agency. Therefore reduction of assets = £30,000
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable