

Explanation of Variances (Receipts and Payments)

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Notes are successfully saved!

Box No	Description	31/03/2023	31/03/2024	Variance	Explanation
1	Balances brought fwd	7973.20	6277.19		BALANCE B/F AGREES
2	Annual precept	7000.00	7400.00	400.00 (6%)	Increased to allow for additional costs during 2023/24
3	Total other receipts	872.19	7456.00	6583.81 (755%)	reported and agreed in minutes dated 11.09.23 item 11. amount minuted
4	Staff Costs	3279.85	2631.50	-648.35 (20%)	J Mount left - hours and salary increased for new
5	Loan interest/capital repayments	0.00	0.00	N/A	
6	Total other payments	6288.35	5866.22	-422.13 (7%)	
7	Balances carried forward	6277.19	12635.47	6358.28 (101%)	Compensation funds as minuted on 11.09.23 item 11
8	Total Cash and Short Term Investments	6277.19	12635.47	6358.28 (101%)	Compensation funds as minuted on 11.09.23 item 11 and prudent use of precept
9	Total Fixed Assets and Long Term Investments	25323.00	24736.72	-586.28 (2%)	Asset Register reviewed 4 items disposed and new IT
10	Total Borrowings	0.00	0.00	N/A	

Item 3:-

Funds were received from Elec-link as compensation for works carried out in the playing field. First minuted on 08-01-18 item 04-18(a) - then minuted a further 16 times between 12-03-18 and 14-09-23 - when the final figure was reported and agreed - item no: 11. The amount minuted was £7456.00. Dates of correspondence minuted can be provided by the Clerk if required.

Leon Gilham - Clerk 3rd April 2024.