

Newington and Peene Parish Council (Folkestone & Hythe District)

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	12635.47	13108.85				BALANCE B/F AGREES
2	Annual precept	8864.00	9218.00	354.00	4%	No	Cost of Living increase
3	Total other receipts	818.74	1374.27	555.53	68%	Yes	£624.27 VAT reclaim in Sept 2025 £750.00 Ward Grant for repairs to be carried out during April/May 2026 to telephone box/library
4	Staff Costs	4368.00	4212.00	-156.00	4%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	4841.36	13238.49	8397.13	173%	Yes	Additional 8397.13 expenditure in 2025-26 £8,397.13
							£4,664.94 Envisage - inc. additional works as requested £735.60 Playground maintenance re ROSPA report £2,872.52 Asset purchases £84.00 Clerks Workshop £2.99 Asset maintenance £15.65 Ins. additional payment £16.00 Playground inspection additional payment £3.18 Clerks expenses additional payment £2.25 Wreath additional payment £8,397.13 Total
7	Balances carried forward	13108.85	6250.63	-6858.22	52%	Yes	Agrees with Bank Statement dated 31.03.2026
8	Total Cash and Short Term Investments	13108.85	6250.63	-6858.22	52%	Yes	Agrees with Bank Statement dated 31.03.2026

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9	Total Fixed Assets and Long Term Investments	24766.72	26245.24	1478.52	6%	No	additional assets purchased and removal of old assets from list.
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)